

BOARD OF DIRECTORS

Rajaram Vaishnav
Arti Kumari Vaishnav

AUDITORS

A Bhutra and Associates
Chartered Accountants
Near Digamber Jain Mandir
Sadar Bazar
Gulabpura,
Dist Bhilwara (Raj.) -311021

REGD. OFFICE

Ward No.13, Vijay Vihar Colony,
Gulabpura, Dist - Bhilwara
Rajasthan, India -311021

1st ANNUAL GENERAL MEETING

ON

30th September, 2023

AT 11.00 AM

AT

Ward No.13, Vijay Vihar Colony,
Gulabpura, Dist - Bhilwara
Rajasthan, India -311021



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

Ward No.13, Vijay Vihar Colony, Gulabpura, Dist – Bhilwara, Rajasthan, India-311021

BOARD'S REPORT FOR THE FINANCIAL YEAR 2022-2023

To,

The Members,

SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

Your directors have pleasure in presenting their First Annual Report on the business and operations of the company together with the Audited financial statements for the year ended 31st March, 2023.

1. Financial Results:

The financial results are as below.

Particulars	:	For the period ended on 31.03.23
Total Revenue	:	56,16,087
Less : Total Expenditure	:	50,36,104
Surplus/(Deficit)before depreciation/Tax	:	5,79,983
Less : Depreciation and amortization	:	3,51,868
Provision for Taxation/FBT	:	48,182
Add: Deferred Tax Liabilities	:	9,230
Surplus/(Deficit) for the year	:	1,70,703

The Company does not have any subsidiary. Therefore the provisions of section 129 of the Companies Act 2013, related to consolidation of financial statement are not applicable to the company.



2. Amounts Transferred to Reserves

All the Profit and loss for the year which is able to transfer in the Reserves and Surplus of the Company, the Board proposes to transfer the profit arises during the year in to the reserves and surplus account of the Company.

3. Dividend

In view of the more need of the funds for the business of the company, Board does not recommend any dividend.

4. Particulars of Contracts or Arrangements with Related Parties

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

5. Particulars of Loan, Guarantees and Investments u/s 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

6. Material Changes Affecting the Financial Position of the Company

The Board has not observed any material changes and commitment occurred after close of the financial year till the date of this report, which affects the financial position of the Company.

7. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

a) Conservation of Energy:

It is the regular process of the company to conserve the energy and safe the electricity consumption and have installed LED lights. The Company motivates to switch off the lights/electrical appliances when there is no use. Since, the company is not energy intensive. The scope of conservation of energy is low. There is no capital investment made specifically with the motive to conserve the energy.



b) Technology Absorption:

The company is regularly improving its service capabilities with the help of new means of technology. Your Company is committed to provide the best services to its clients with the help of latest technology, which is reasonable, according to the size of the Company. No expenditure has been incurred for research & development or purchase of technology.

c) Foreign Exchange Earnings/ Outgo:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

8. Number of Board Meetings

The Company had five Board meetings during the financial year under review.

9. Explanation or comments on qualification, reservations or adverse remarks or disclaimer made by the auditors in their reports

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

10. Risk Management Policy

The Company does not have written Risk Management Policy as the elements of risk threatening the Company's existence is very minimal as the company is being managed and closely supervised by its directors.

The Company has not identified any element of risk which may threaten the existence of the Company.

11. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are



reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit of the Company for that period.

- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors have prepared the annual accounts on a going concern basis.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. Details in Respect of Adequacy of Internal Financial Controls with Reference to the Financial Statements

The provisions of Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 of Section 134(3) of Companies Act, 2013 are not applicable to the Company. Though the company voluntarily adopts relevant measures so as to maintain adequate Internal control systems.

13. Directors

During the year under review the constitution of Board has changed as follows:-

S. No.	Name	Designation	Changes during the Financial Year 2022-23		
			Date of appointment	Date of cessation	Mode of Cessation
1.	LAD DEVI VAISHNAV (DIN: 09751933)	Director	29/09/2022	22/12/2022	Resignation
2.	ARTI KUMARI VAISHNAV (DIN : 09832768)	Director	22/12/2022	NA	NA



14. Statutory Auditors

Pursuant to the provisions of the Section 139 of the Act and the rules framed there under the Board be and is hereby recommends the appointment of M/s. A Bhutra and Associates (Chartered Accountants) bearing Firm Registration Number 020770C, as statutory auditors of the Company for a period of Five Financial years i.e. to hold office from the First Annual General Meeting (AGM) of the Company till the conclusion of the 6th AGM, subject to ratification at every AGM.

15. Deposits

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

16. Secretarial Standards

The Institute of Company Secretaries of India (ICSI) had revised the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) with effect from October 1, 2017. The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

17. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Since there are less than ten employees employed during the financial year 2021-22, this clause is not applicable to the Company.

18. Corporate Social Responsibility (CSR) Policy

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

19. Remuneration to Directors

The Company has not paid any Remuneration to its Directors during the year.



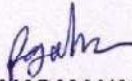
Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers, staffs and clients for their support.

BY ORDER OF THE BOARD OF DIRECTORS
SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE
LIMITED

Place: Gulabpura

Date: 31st August, 2023



RAJARAM VAISHNAV

Director

DIN: 09751912



ARTI KUMARI VAISHNAV

Director

DIN: 09832768



A BHUTRA & ASSOCIATES



Chartered Accountants

NEAR DIGAMBER JAIN MANDIR, SADAR BAZAR, GULABPURA, DIST – BHILWARA - 311021 (RAJ.)

Cont. No. :- 92247-02418 (M), , Email. :- alokiram.bhutra@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sanwariya Multiventures International Private Limited** ("the Company") which comprises the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of these standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the management discussion & analysis and director's report included in the annual report but does not



include the financial statements and our auditor's report thereon. The above information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the above other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, does not apply to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements;



- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss, the statement of cash flows and dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion there was no payment of director remuneration by the Company during the year;
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) the Company does not have any pending litigations and therefore no impact or disclosure in relation to the same has been made in the financial statement;
- (ii) the Company does not see any foreseeable losses on long-term contracts as on the balance sheet date and the Company has not entered into any derivative contracts, therefore no provision has been made in relation to the same;
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;



(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv) (a) and (b) contain any material mis-statement;

(v) The Company has not declared and paid any dividend during the year.

For and on behalf of

A Bhutra & Associates

Chartered Accountants

Firm Registration Number: 020770C

Alokiram

Alokiram Bhutra

Proprietor

Membership No. : 142786

UDIN: *23142786 BQ 4CQC 6801*

Place : Gulabpura

Date : 31/08/2023



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

CIN : U52599RJ2023PTC084017

Balance Sheet as at 31st March, 2023

Particulars	Note	Current Year 31.03.2023 Rs. in Thousands
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2	100.00
(b) Reserves & Surplus	3	170.70
		<u>270.70</u>
(2) Non-Current Liabilities		
(a) Long Term Borrowings		-
(b) Deferred Tax Liabilities	4	9.23
		<u>9.23</u>
(3) Current Liabilities		
(a) Short Term Borrowings	5	7,516.43
(b) Trade Payables		
-total outstanding dues of micro enterprises and small enterprises		-
-total outstanding dues of creditors other than micro enterprises and small enterprises	6	3,007.07
(c) Other Current Liabilities	7	7.59
(d) Short Term Provisions	8	574.69
		<u>11,105.78</u>
Total		<u><u>11,385.71</u></u>
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipments and Intangible Assets	9	
Property, Plant & Equipment		4,714.70
Intangible Assets		14.20
Capital Work in Progress		-
(b) Non-Current Investments		-
(c) Long Term Loans and Advances		-
(d) Deferred Tax Assets (Net)		-
(e) Other Non-Current Assets		-
		<u>4,728.89</u>
(2) Current Assets		
(a) Inventories	10	1,735.86
(b) Trade Receivables	11	3,060.89
(c) Cash and Cash Equivalents	12	843.10
(d) Short Term Loans and Advances		-
(e) Others Current Assets	13	1,016.97
		<u>6,656.82</u>
Total		<u><u>11,385.71</u></u>

**Notes on Financial Statements
Significant Accounting Policies**

1 to 41

In terms of our report of even date
For **A Bhutra & Associates**
Chartered Accountants
Firm Registration No. 020770C

Alokiram Bhutra
Proprietor
M. No. 142786

Place: Gulabpura
Date: 31/08/2023



For and on behalf of the Board
**Sanwariya Multiventures International
Private Limited**

Rajaram Vaishnav
Director
DIN: 09751912

Arti Kumari Vaishnav
Director
DIN: 09832768



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED
CIN : U52599RJ2023PTC084017
Statement of Profit and Loss for the period ended 31st March, 2023

Particulars	Note	Current Year 31.03.2023 Rs. in Thousands
I. Income		
1. Revenue from operations	14	5,612.40
2. Other Income	15	3.69
Total Income		5,616.09
II. Expenditure		
1. Cost of Purchase	16	2,086.59
2. Changes in Inventories	17	(1,735.86)
3. Direct Expenses	18	4,098.13
4. Depreciation and Amortisation Expense	19	351.87
5. Employee Benefits Expenses	20	16.20
6. Finance Charges	21	162.44
7. Other Expenses	22	408.60
Total Expenses		5,387.97
III. Profit Before Tax		228.12
IV. Tax Expenses		
1. Provision for Tax		48.18
2. Deffered Tax		9.23
V. Profit for the year		170.70
VI. Earnings per Equity share of face value of Rs. 10 each		
Basic and Diluted	23	17.07

**Notes on Financial Statements
Significant Accounting Policies**

1 to 41

In terms of our report of even date
For **A Bhutra & Associates**
Chartered Accountants
Firm Registration No. 020770C

For and on behalf of the Board
**Sanwariya Multiventures International
Private Limited**

Alokiram
Alokiram Bhutra
Proprietor
M. No. 142786



Rajaram
Rajaram Vaishnav
Director
DIN: 09751912

Arti
Arti Kumari Vaishnav
Director
DIN: 09832768



Place: Gulabpura
Date: 31/08/2023

SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

CIN : U52599RJ2023PTC084017

Cash Flow Statement for the period ended 31st March, 2023

Particulars	Current Year 31.03.2023 Rs. in Thousands
A: Cash Flow from Operating Activities:	
Net Profit before tax as per Statement of Profit and Loss	228.12
Adjusted for:	
Depreciation and Amortisation Expenses	351.87
Interest Income	-
Finance Costs	162.44
	<u>514.31</u>
Operating Profit before Working Capital Changes	742.43
Adjusted for change in:	
Short Term Borrowings	7,516.43
Trade Payables	3,007.07
Short Term Provisions	574.69
Other Current Liabilities	7.59
Inventories	(1,735.86)
Trade Receivables	(3,060.89)
Other Current Assets	(1,016.97)
	<u>5,292.05</u>
Cash Generated from Operations	6,034.48
Taxes Paid (net)	(48.18)
Net Cash Flow from / (used in) Operating Activities	<u>5,986.30</u>
B: Cash Flow From Investing Activities:	
Purchase of Property, Plant and Equipments	(5,080.76)
Issue of Equity Shares	100.00
Net Cash Flow from / (used in) Investing Activities	<u>(4,980.76)</u>
C: Cash Flow From Financing Activities:	
Interest Income	-
Finance Costs	(162.44)
Net Cash Generated from / (used in) Financing Activities	<u>(162.44)</u>
Net (Decrease) / Increase in Cash and Cash Equivalents	843.10
Opening Balance of Cash and Cash Equivalents	-
Closing Balance of Cash and Cash Equivalents	<u>843.10</u>

As per our report of even date attached

In terms of our report of even date
For **A Bhutra & Associates**
Chartered Accountants
Firm Registration No. 020770C

Alok Bhutra
Alokiram Bhutra
Proprietor
M. No. 142786

Place: Gulabpura
Date: 31/08/2023



For and on behalf of the Board
**Sanwariya Multiventures International
Private Limited**

Rajaram Vaishnav
Rajaram Vaishnav
Director
DIN: 09751912

Arti Kumari Vaishnav
Arti Kumari Vaishnav
Director
DIN: 09832768



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

CIN: U52599RJ2023PTC084017

Notes on Financial Statements for the Year ended 31st March 2023

Note: 1 SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention on the accrual basis and in accordance with the mandatory accounting standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Institute of Chartered Accountants of India to the extent applicable.

2. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

3. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the property, plant and equipment are capitalized.

4. Depreciation and Amortization

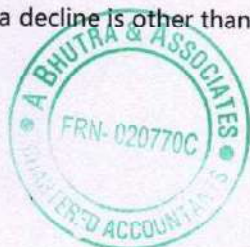
Depreciation on tangible assets is provided on the written down value method over useful lives of the assets method as provided in Part C of Schedule II of the Companies Act 2013 on pro-rata basis. The management is of the view that scaffolding items has useful life of 4 years only.

5. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

6. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

CIN: U52599RJ2023PTC084017

Notes on Financial Statements for the Year ended 31st March 2023

7. Revenue Recognition

1. The revenue from sale of goods is considered and recorded on the basis of acceptance of the goods by the customers.
2. The revenue from sale of Services is accounted on acceptance of services by the customer.

8. Employee Benefits

1. Contribution to Provident Fund is accounted for on accrual basis.
2. Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

9. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

10. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. However, deferred tax asset is not recognized on the accumulated losses, as the management is not considering it as an item creating timing difference significant enough to create deferred tax.

11. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.

12. Valuation of Inventories

Stock-in-trade is valued at lower of Cost or Net Realizable Value. Cost is determined on first in first out basis.



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

CIN : U52599RJ2023PTC084017

Notes on Financial Statements for the year ended 31st March, 2023**Current Year
31.03.2023
Rs. in Thousands****2 Share Capital****Authorised Share Capital**

10,000 Equity Shares of Rs. 10/- each

100.00**Issued, Subscribed and Fully Paid up Share Capital**

10,000 Equity Shares of Rs. 10/- each

100.00**Total**100.00**2.1 The reconciliation of the number of shares outstanding is set out below:**

Particulars	31.03.2023
	No. of Shares
Equity Shares at the beginning of the year	-
Add: Shares issued during the year	10,000
Equity shares at the end of the year	10,000

2.2 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	31.03.2023
	No. of Shares % held
Rajaram Vaishnav	9,500 95%
Arti Kumari Vaishnav	500 5%

2.3 Rights, Preferences and Restrictions attached to Equity Shares

The Company has only one class of Equity Shares having a face value of Rs. 10 per share. Each shareholder is eligible for one vote per share held.



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Notes on Financial Statements for the year ended 31st March, 2023

**Current Year
31.03.2023
Rs. in Thousands**

2.4 The details of Shareholding of promoters:

Name of the Shareholder	31.03.2023 No. of Shares
Rajaram Vaishnav	9,500
Percentage of total shares	95%
Percentage change during the year	-
Arti Kumari Vaishnav	500
Percentage of total shares	5%
Percentage change during the year	100%

3 Reserves and Surplus

Profit and Loss account

As per last Balance Sheet

Add: Profit for the year

Total

-
170.70
170.70

4 Deferred Tax Liabilities

Opening Balance

On Fixed Assets

Changes during the year

On Fixed Assets

Closing Balance

On Fixed Assets

Total

-
9.23
9.23
9.23

5 Short Term Borrowings

Secured

Cash Credit from State Bank of India*

Unsecured Loan from Related Parties

From Directors

From Relatives of Directors

Total

6,564.75
451.68
500.00
7,516.43

*against hypothecation of stock and receivables and asset created out of bank finance



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

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Notes on Financial Statements for the year ended 31st March, 2023

**Current Year
31.03.2023
Rs. in Thousands**

6 Trade Payables

Total outstanding dues of micro, small and medium enterprises	-
Total outstanding dues of creditors other than micro, small and medium enterprises	3,007.07
Total	3,007.07

The Company has communicated to the suppliers related to categorisation of MSME parties, on the basis of the information available with the Company. The Company has classified outstanding dues of Micro and small enterprise and outstanding dues of creditors other than Micro and Small Enterprises. Further the Company has not provided the interest on the same as reconciliation and settlement was pending with the parties.

The details of amounts outstanding to Micro, Small and Medium enterprise based on available information with the Company is as under:

Principal amount due and remaining unpaid	-
Interest due on above and the unpaid interest	-
Interest paid on Payment made beyond the appointed day during the year	-
Interest due and payable for the period of delay	-
Interest accrued and remaining unpaid	-
Amount of further interest remaining due and payable in succeeding years	-
 Micro Enterprises and Small Enterprises	
Not Due	-
Less than 1 Year	-
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-
 Other than Micro Enterprises and Small Enterprises	
Not Due	-
Less than 1 Year	3,007.07
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-



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Notes on Financial Statements for the year ended 31st March, 2023

**Current Year
31.03.2023
Rs. in Thousands**

Micro Enterprises and Small Enterprises - Disputed Dues	
Not Due	-
Less than 1 Year	-
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-
Other than Micro Enterprises and Small Enterprises - Disputed Dues	
Not Due	-
Less than 1 Year	-
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-
	<u>3,007.07</u>
7 Other Current Liabilities	
TDS Payable	7.59
Sundry Business Advances	-
Total	<u>7.59</u>
8 Short Term Provisions	
Provision for Employee Benefits	511.51
Audit Fee Payable	15.00
Provision for Tax	48.18
Total	<u>574.69</u>



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Notes on Financial Statements for the year ended 31st March, 2023

9 Property, Plant and Equipments and Intangible Assets

(Rs. in Thousands)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	As on 01.04.2022	Additions	Deductions / Adjustments	As on 31.03.2023	Upto 01.04.2022	For the Year	Deductions / Adjustments	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
Tangible Assets:										
Computers	-	90.96		90.96	-	8.78		8.78	82.18	-
Furnitures and Fittings	-	186.72		186.72	-	12.08		12.08	174.64	-
Office Equipments	-	98.95		98.95	-	11.02		11.02	87.93	-
Plant and Machinery - Scaffolding Material	-	4,688.45		4,688.45	-	318.50		318.50	4,369.95	-
Sub-Total	-	5,065.08	-	5,065.08	-	350.39	-	350.39	4,714.70	-
Intangible Assets:										
Tally Software	-	15.68	-	15.68	-	1.48	-	1.48	14.20	-
Sub-Total	-	15.68	-	15.68	-	1.48	-	1.48	14.20	-
Total	-	5,080.76	-	5,080.76	-	351.87	-	351.87	4,728.89	-
Previous Year	-	-	-	-	-	-	-	-	-	-



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Notes on Financial Statements for the year ended 31st March, 2023

**Current Year
31.03.2023
Rs. in Thousands**

10	Inventories	
	Stock-in-hand	1,735.86
	Total	<u>1,735.86</u>
11	Trade Receivables	
	Sundry Debtors	3,060.89
	Total	<u>3,060.89</u>

Age of receivables

Undisputed Trade receivables – considered good

Less than 6 months	3,060.89
6 Months - 1 Year	-
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-

Undisputed Trade Receivables – considered doubtful

Less than 6 months	-
6 Months - 1 Year	-
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-

Disputed Trade Receivables considered good

Less than 6 months	-
6 Months - 1 Year	-
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-

Disputed Trade Receivables considered doubtful

Less than 6 months	-
6 Months - 1 Year	-
1 Year - 2 Years	-
2 Years - 3 Years	-
More than 3 Years	-

3,060.89



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Notes on Financial Statements for the year ended 31st March, 2023

**Current Year
31.03.2023
Rs. in Thousands**

12	Cash and Cash Equivalents	
	Cash in Hand	44.70
	Bank Balances	798.40
	Total	<u>843.10</u>
13	Other Current Assets	
	GST Receivables	805.84
	TDS Receivables	69.74
	Prepaid Expenses	21.39
	Sundry Business Advances	120.00
	Total	<u>1,016.97</u>
14	Revenue From Operations	
	Receipt from Services	5,612.40
	Total	<u>5,612.40</u>
15	Other Income	
	Discounts & Rebates	3.69
	Total	<u>3.69</u>
16	Cost of Purchases	
	Purchases	2,086.59
	Total	<u>2,086.59</u>
17	Changes in inventories	
	Inventories at the beginning of the year	-
	Inventories at the end of the year	1,735.86
	Total	<u>(1,735.86)</u>
18	Direct Expenses	
	Scaffolding Services	1,732.25
	Wages Paid	1,698.91
	Fuel Expenses	50.53
	Testing and Inspection Charges	29.50
	Goodwill Gesture	169.08
	Hiring Charges	223.50
	Structure and Strengthening Expenses	194.36
	Total	<u>4,098.13</u>
19	Depreciation and Amortization Expense	
	Depreciation charge for the year	351.87
	Total	<u>351.87</u>



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

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Notes on Financial Statements for the year ended 31st March, 2023**Current Year
31.03.2023
Rs. in Thousands**

20 Employee Welfare Expenses	
Salary to Staff	15.00
Employee Welfare Expenses	1.20
Total	16.20
21 Finance Charges	
Bank Charges	95.89
Interest on CC Limit	66.56
Total	162.44
22 Other Expenses	
Auditor's Remuneration	15.00
Insurance Expenses	12.95
Legal & Professional Expenses	81.00
Office Administrative Expenses	46.33
Printing and Stationary Expenses	17.57
Rent Expenses	40.32
Repair & Maintenance Expenses	26.00
Safety & Uniform Expenses	169.43
Total	408.60
22.1 Payment to Auditor as:	
Statutory audit fees	15.00
Total	15.00
23 Earning Per Share (EPS)	
i) Net Profit after tax as per Statement of Profit and Loss attributable Equity Share holders (Rs. in Thousands)	170.70
ii) Weighted Average number of Equity Shares used as denominator for calculating EPS	10,000
iii) Basic and Diluted Earnings per share (Rs.)	17.07
iv) Face Value per Equity Share (Rs.)	10.00
24 Contingent Liabilities and Commitments	
i) Bank Gaurantee	
Bank Gaurantee with State Bank of India	50.00



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

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Notes on Financial Statements for the year ended 31st March, 2023

25 Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of the Related Party	Relationship
1.	Mr. Rajaram Vaishnav	Key Managerial Personnel (KMP)
2.	Mrs. Lad Devi Vaishnav	
3.	Mrs. Arti Kumari Vaishnav	
4.	Mr. Jagdish Prasad Vaishnav	Relatives of KMP
5.	M/s. Sanwariya International	Enterprises over which KMP are able to exercise influential control

- ii) Transactions during the year with related parties: (Rs. in Thousands)

Sr. No.	Nature of Transactions	Key Managerial Personnel	Relatives of KMP	Enterprises over which KMP are able to exercise influential control
1.	Equity Shares Issued	100.00	-	-
2.	Unsecured Loans taken / paid back (net)	451.68	500.00	-
3.	Purchases & Expenses	-	-	6,362.33
Balances as on 31/03/2023				
1.	Equity Share Capital	100.00	-	-
2.	Unsecured Loans	451.68	500.00	-
3.	Advance to Suppliers	-	-	278.66



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

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Notes on Financial Statements for the year ended 31st March, 2023

26 Financial Ratio

Ratio Numerator/Denominator	Current Year 31.03.2023	Changes	Reasons for variance of above 25%
(i) Current Ratio (Total current assets/Total current liabilities)	0.60	N/A	
(ii) Debt-Equity Ratio (Total Debt/Total Equity)	27.77	N/A	
(iii) Debt Service Coverage Ratio (Profit Before Interest & Tax/Debt Service)	4.43	N/A	
(iv) Inventory Turnover Ratio (Sale of Products/Average Inventory)	3.23	N/A	
(v) Trade Receivables Turnover Ratio (Revenue from Operation/Average Trade Receivable)	1.83	N/A	
(vi) Trade Payables Turnover Ratio (Net Credit Purchases (Raw Material, Packing Material and Purchase of Traded Goods) / Average Trade Payable)	0.69	N/A	
(vii) Net Capital Turnover Ratio (Revenue from Operations/Working Capital (Total Current Assets less Total Current Liabilities))	-1.26	N/A	
(viii) Return on Equity (Profit for the Year/Total Equity)	63.06%	N/A	
(ix) Net Profit Ratio (Profit for the Year/Revenue from Operations)	3.04%	N/A	
(x) Return on Capital Employed (Profit before Tax and Finance Costs/Capital Employed (Net worth + Lease liability + Deferred tax Liability))	5.01%	N/A	
(xi) Return on Investment (Income Generated from Invested funds/Average Invested Funds)	N/A	N/A	



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

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Notes on Financial Statements for the year ended 31st March, 2023

27 Particulars of Loans, Guarantees or Investments covered under Section 186(4) of the Companies Act, 2013

There are no loans granted, guarantees given and investments made by the Company under Section 186 of the Companies Act, 2013 read with rules framed thereunder.

28 In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated as realizable in the ordinary course of business and the provision for all known liabilities are adequate.

29 Title deeds of Immovable Property not held in the name of the Company

There is no Immovable Property held in the name of the Company and hence relevant disclosures are not applicable.

30 Revaluation of Property, Plant and Equipment

The company has not revalued its Property, Plant and Equipment and hence relevant disclosures are not applicable.

31 Loans or Advances

There are no Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person and hence relevant disclosures are not applicable.

32 Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988. Hence relevant disclosures are not applicable.

33 Security of current assets against borrowings

The Company has been sanctioned working capital limits of seventy lakhs rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the monthly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

34 Wilful Defaulter

The Company is not declared as a wilful defaulter by any bank or financial Institution or other lender.

35 Relationship with Struck off Companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, Hence no disclosure required.

36 Registration of charges or satisfaction with Registrar of Companies

Registration, Modification and Satisfaction of charges relating to the year under review, had been filed with the Registrar of Companies, within the prescribed time.



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

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Notes on Financial Statements for the year ended 31st March, 2023

37 Compliance with number of layers of companies

The Company do not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.

38 Compliance with approved Scheme(s) of Arrangements

There is no scheme of arrangement undertaken during the year, hence relevant disclosures related to compliance with approved scheme of arrangements is not applicable.

39 Undisclosed Income

There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

40 Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the financial year.

41 Debit and Credit balances are subject to confirmation and reconciliation, if any.

In terms of our report of even date

For **A Bhutra & Associates**

Chartered Accountants

Firm Registration No. 020770C

Alok Bhutra

Alokiram Bhutra

Proprietor

M. No. 142786



Place: Gulabpura

Date: 31/08/2023

For and on behalf of the Board

Sanwariya Multiventures International

Private Limited

Rajaram Vaishnav

Rajaram Vaishnav

Director

DIN: 09751912

Arti Kumari Vaishnav

Arti Kumari Vaishnav

Director

DIN: 09832768



SANWARIYA MULTIVENTURES INTERNATIONAL PRIVATE LIMITED

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Depreciation as per IT Act for the F.Y. 2022-23

(Rs. in Thousands)

Sr. No.	Particulars	Rate	WDV as on 01/04/22	Additions		Deductions	Net Cost as on 31/03/23	Depreciation	WDV as on 31/03/22
				More than 180 days	Less than 180 days				
1	Intangible Assets	25%	-	-	15.68	-	15.68	1.96	13.72
2	Furnitures and Fittings	10%	-	-	186.72	-	186.72	9.34	177.38
3	Plant and Machinery - Scaffolding Material	15%	-	-	4,688.45	-	4,688.45	351.63	4,336.81
4	Office Equipments	15%	-	-	98.95	-	98.95	7.42	91.53
5	Computers	40%	-	-	90.96	-	90.96	18.19	72.77
Total			-	-	5,080.76	-	5,080.76	388.54	4,692.22

